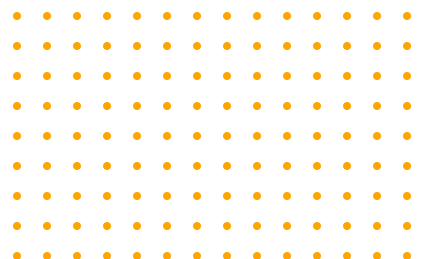


Annual financial summary

Loon Bay Property Owner's Association, Inc.

Time period
01/01/2025 - 12/31/2025

Created by
Tamra Torres



Financial statements

Profit and Loss

Loon Bay Property Owner's Association, Inc.
January-December, 2025

Account	Total
Income	
Channel sales	\$0.00
Square sales	0.01
Total for Channel sales	\$0.01
Revenues- Dues	\$0.00
Current Year	53,778.58
Prior Year	10,362.67
Total for Revenues- Dues	\$64,141.25
Revenues- Other	\$0.00
Late Fees	2,611.67
Resale Certificate	9,300.00
Transfer Fees	1,950.00
Total for Revenues- Other	\$13,861.67
Services	-124.00
Unapplied Cash Payment Income	-5,071.26
Total for Income	\$72,807.67
Cost of Goods Sold	
Channel selling fees	-\$9.57
Square fees	9.57
Total for Channel selling fees	\$0.00
Cost of Goods Sold	0.00
Total for Cost of Goods Sold	\$0.00
Gross Profit	\$72,807.67
Expenses	
Administrative Expenses	
Insurance Expense	4,893.00
Meals and Entertainment	320.00
Membership Meetings	
Meeting Room Rental	324.75
Total for Membershin Meetings	\$324.75

Other Expenses	
Federal Income Tax Expense	59,281.00
Total for Other Expenses	\$59,281.00
Net Other Income	\$237,766.00
Net Income	\$235,850.16

Balance Sheet

Loon Bay Property Owner's Association, Inc.
As of December 31, 2025

Account	Total
Assets	
Current Assets	
Bank Accounts	
Certificate of Deposit #1057	101,326.03
Certificate of Deposit #1058	101,326.03
Certificate of Deposit #1059	101,336.99
NEW Operations Account	5,906.19
Operating Acct #6208	0.00
Operations money market #0288	47,611.31
Park Reserve money market #5675	17,155.23
Petty Cash	0.00
Total for Bank Accounts	\$374,661.78
Accounts Receivable	
Accounts Receivable	\$10,000.00
Allowance for Doubtful Accounts	-22,000.00
Total for Accounts Receivable	-\$12,000.00
Total for Accounts Receivable	-\$12,000.00
Other Current Assets	
Undeposited Funds	3,486.80
Total for Other Current Assets	\$3,486.80
Total for Current Assets	\$366,148.58
Fixed Assets	
Asset Investment	
Accumulated Depreciation	-136,619.75
Total for Asset Investment	-\$136,619.75
Community Property	

Federal Income Tax Payable	59,281.00
Total for Adjustments to reconcile Net Income to Net Cash pro...	\$77,051.40
Net cash provided by operating activities	\$312,901.56
∨ INVESTING ACTIVITIES	
Asset Investment:Accumulated Depreciation	45,747.26
Community Property:North Park 1	-8,315.00
Community Property:South Park	-34,572.58
Net cash provided by investing activities	\$2,859.68
∨ FINANCING ACTIVITIES	
Unrestricted Net Assets	-30,770.40
Net cash provided by financing activities	-\$30,770.40
NET CASH INCREASE FOR PERIOD	\$284,990.84
Cash at beginning of period	\$93,157.74
CASH AT END OF PERIOD	\$378,148.58
